Press Release

Queenstown Bancorp of Maryland, Inc. Announces 3rd Quarter Results and Dividend Issuance

QUEENSTOWN, MD, November 13, 2026 / Company Release / --Queenstown Bancorp of Maryland, Inc. reported their consolidated financial results for the quarter ending September 30, 2026.

The Company is happy to announce its 3rd Quarter 2026 financial results and dividend issuance.

Net income for the nine months ending September 30, 2026 was $5 million ($4.22 per common share) compared to $4.2 million ($3.58 per common share) for the same period of 2025. These earnings resulted in a .92% Return on Average Assets and 8.85% Return on Average Equity. Net interest income was $16.7 million for the nine months ended September 30, 2026 and $15 million for the same period of 2025. There was not a provision for loan losses for the nine months ended September 30, 2026 nor 2025. The Bank has experienced net recoveries of loan losses of $24 thousand for the nine months ended September 30, 2026 and net recoveries of loan losses of $71 thousand for the same period of 2025. The Bank remains very well capitalized with the ratio of common equity to average total assets of 11.73% as of September 30, 2026. The regulatory benchmark for a well-capitalized bank is above 5% common equity to average total assets.

Queenstown Bancorp announced the declaration of a cash dividend of $2.00 per share to stockholders of record as of October 28, 2026, payable on November 20, 2026. This dividend is in addition to the dividend paid in May 2026 of $1.00 per share for a total dividend payment for 2026 of $3.00 per share. The total 2026 dividend is a 20% increase to the dividend of $2.50 paid in 2025 and 2024. Queenstown Bancorp announced a 20% increase in the 2026 total dividend increasing from $2.50 to $3.00 per share.

The interest rate increases from the Federal Reserve in recent months have had an overall positive impact on the Bank. We have seen an increase in our Net Interest Margin (NIM) with a rise in loan pricing while managing our deposit costs. We continue to be committed to providing our customers with the best rates we can offer while producing the financial results expected from our shareholders. By the end of the third quarter, we saw an overall slowdown in loan volume and expect that to continue in the fourth quarter. While current economic conditions have been burdensome on the average consumer, our credit quality has remained stable. We continue to invest in the necessary technology to keep our platform competitive and to protect the assets of the Bank and our customers alike. We remain committed to achieving the financial goals to provide an acceptable return to our shareholders.

About Queenstown Bank of Maryland: Queenstown Bank of Maryland ("Bank") is the sole subsidiary of Queenstown Bancorp of Maryland Inc. ("Company"). Founded in 1899, Queenstown Bank is a full-service community bank offering a wide array of personal and commercial banking loan and deposit products. The Bank is active in the residential and commercial mortgage lending markets, the C & I/small business market and has developed a robust on-line banking suite of products for both individuals and businesses. The Company has total assets of $730 million and nine branches located in Queenstown, Easton, Grasonville, Chester, Stevensville, Centreville, Church Hill, Ridgely and Cambridge, Maryland. The Bank is well known for its outstanding customer service and responsiveness to our community. For more information on the Bank visit us at www.queenstownbank.com. If you are interested in buying or selling stock, please contact us at 410-827-8881.

Forward Looking Statements - In addition to the historical information contained herein, this press release may contain forward-looking statements that involve risks and uncertainties that may be affected by various factors that may cause actual results to differ materially from those in any forward-looking statements.

Queenstown Bancorp of Maryland , Inc. and Subsidiary			
Financial Performance Summary			
For the nine months ended September 30, 2026 and 2025			
	September 30,	**September 30,**	%
(Dollars in thousands, except per share data)	**2026**	**2025**	change
PROFITABILITY			
Net interest income	$ 16,673	$ 15,075	10.60%
Noninterest income	1,655	1,562	5.95%
Securities gains (losses)	13	(122)	
Noninterest expenses	11,608	10,806	7.42%
Provision for loan losses	-	-	
Income before taxes	6,733	5,709	17.94%
Income tax expense	1,715	1,425	20.35%
Net income	5,018	4,284	17.13%
Return on average assets	0.92%	0.83%	
Return on average equity	8.85%	8.21%	
Net interest margin	3.17%	2.99%	
Efficiency ratio	62.88%	64.45%	
PER SHARE DATA			
Net income	4.22	3.58	17.88%
Book value	63.31	61.87	2.33%
Shares outstanding	1,190,035	1,194,895	
BALANCE SHEET			
Loans	484,533	455,453	6.38%
Loan loss reserve	6,612	6,623	-0.17%
Loans, net of loan loss reserve	477,921	448,830	6.48%
Interest bearing deposits with banks	97,486	107,462	-9.28%
Securities available for sale	104,714	118,426	-11.58%
Securities held-to-maturity	15,372	6,310	143.61%
Total assets	737,544	724,624	1.78%
Deposits	656,713	645,585	1.72%
Stockholders' equity	75,335	73,925	1.91%
Loans / Deposits	73.78%	70.55%	
Loan loss reserve / Loans	1.36%	1.45%	
REGULATORY CAPITAL RATIOS			
Queenstown Bank of Maryland			
Tier I leverage ratio	11.73%	11.72%	
Common equity risk based	18.56%	18.46%	
Tier I risk-based capital ratio	18.56%	18.46%	
Total risk based capital ratio	19.82%	19.71%	
Total risk weighted assets	470,295	460,094	2.22%
Total average assets quarter to date	744,333	724,435	2.75%
Tier I	87,306	84,922	2.81%
Total capital	93,195	90,685	2.77%